

Equipment Protection Plan

Our Equipment Protection Plan provides customers with coverage against costs that might arise from damage, loss, or theft of rented equipment. Enrolment in this plan is optional, and it may not be offered in all situations.

The Protection Plan fee is 22% of the weekly rental rate. If a customer opts for this plan, Leasium will cover the expenses for repairing accidental damage and/or costs for loss or theft up to £2,500. Any costs beyond £2,500 will be the customer's responsibility. To qualify for this protection, customers must: (i) show they took reasonable precautions to prevent loss; (ii) report theft to the police and obtain a crime reference number; and (iii) notify Leasium within 24 hours of the theft.

Terms and Conditions

Customers are not obligated to purchase the Equipment Protection Plan. If a customer chooses not to enrol, they will be responsible for 100% of repair costs for any damaged equipment and 100% of replacement costs for any lost or stolen equipment. For rentals exceeding £2,500 in value, customers are encouraged to obtain separate insurance to cover potential liabilities for accidental damage, loss, or theft.

The Equipment Protection Plan does not cover, and customers will be liable for:

- The first £50 or 20% of the value of any claim, whichever is greater.
- 50% of any claim for theft of equipment left unattended overnight outside a secure area or stored overnight in an unsecured vehicle.
- Theft of consumable items.
- Loss due to the dishonesty or negligence of the customer's employees, contractors, or agents.
- Theft from vehicles where equipment was left visible and unattended.
- Loss discovered only during inventory checks.
- Loss arising from civil unrest.
- Loss occurring outside the UK and EIRE.
- Damage from tire punctures or irreparable tire damage.
- Damage or loss resulting from the customer's negligence, violation of the rental agreement, or improper use, alteration, or handling of the equipment.

By enrolling in the Equipment Protection Plan, customers can mitigate the financial impact of unforeseen events while ensuring that they adhere to the necessary precautions and reporting requirements.